



2021 Operating Budget

		LANCASTER 2021 Budget	SRMC 2021 Budget	Consolidated 2021 Budget
<u>TONNAGE</u>				
Refuse	In-County	335,531	177,452	512,983
Refuse	Out-of-County	0	31,100	31,100
Spot Waste		4,260	36,120	40,380
Const/Demo		107,048	49,553	156,601
Residual		165,111	17,607	182,718
Recycling		22,903	36	22,939
TOTAL TONNAGE		634,853	311,868	946,721
<u>Revenue</u>				
<u>TIPPING</u>				
Refuse	In-County	\$26,171,415	\$19,940,815	46,112,230
Refuse	Out-of-County	\$0	\$1,751,800	1,751,800
Spot Waste		\$92,400	\$866,880	959,280
Const/Demo		\$6,422,880	\$3,964,240	10,387,120
Residual		\$9,082,615	\$914,086	9,996,701
Recycling		\$1,374,022	\$7,196	1,381,218
GROSS TIPPING REVENUE		\$43,143,332	\$27,445,018	\$70,588,349
HAULERS' REBATE		(\$3,931,588)	\$0	(3,931,588)
PREPAID REBATE		(\$216,760)	\$0	(216,760)
NET TIPPING REVENUE		\$38,994,984	\$27,445,018	\$66,440,001
<u>ENERGY</u>				
STEAM SALES		\$3,142,300	\$0	\$3,142,300
ELECTRIC GENERATION		\$3,858,825	\$5,149,451	\$9,008,276
CAPACITY SALES		\$1,011,275	\$301,499	\$1,312,773
RENEWABLE ENERGY CREDITS		\$976,651	\$538,549	\$1,515,200
RENEWABLE ENERGY - LANDFILL		\$373,875	\$0	\$373,875
REACTIVE POWER		\$237,996	\$102,000	\$339,996
TOTAL ENERGY		\$9,600,922	\$6,091,498	\$15,692,420
<u>OTHER OPERATING</u>				
METAL SALES		\$410,054	\$307,997	\$718,051
RECYCLABLE SALES		\$142,860	\$57,600	\$200,460
RETAIL CNG SALES		\$59,000	\$0	\$59,000
TRANSPORTATION/OTHER FEES		\$1,694,045	\$19,620	\$1,713,665
MRF REVENUE		\$268,836	\$251,172	\$520,008
QUARRY REVENUE		\$455,808	\$0	\$455,808
DC ASH DISPOSAL FEE		\$1,484,054	\$0	\$1,484,054
TOTAL OTHER OPERATING		\$4,514,657	\$636,389	\$5,151,046
TOTAL OPERATING REVENUE		\$53,110,562	\$34,172,905	\$87,283,467
<u>Expenses</u>				
<u>Operating Expenses</u>				
Landfill - Frey Farm/Creswell		\$4,810,160	\$0	\$4,810,160
Transfer Station Complex		\$8,391,588	\$0	\$8,391,588
WTE - Lancaster		\$22,487,269	\$0	\$22,487,269
SRMC		\$0	\$19,323,886	\$19,323,886
DEPRECIATION - OPS		\$11,076,000	\$4,524,000	\$15,600,000
TOTAL OPERATING EXPENSES		\$46,765,017	\$23,847,886	\$70,612,903
<u>Administration Expenses</u>				
SUPPORT		\$8,094,970	\$672,500	\$8,767,470
ADMIN ALLOCATION		(\$1,973,520)	\$1,973,520	\$0
DEPRECIATION - ADMIN		\$145,542	\$0	\$145,542
TOTAL ADMINISTRATION EXPENSES		\$6,266,992	\$2,646,020	\$8,913,012
TOTAL EXPENSES		\$53,032,009	\$26,493,906	\$79,525,915
OPERATING INCOME (LOSS)		\$78,553	\$7,678,999	\$7,757,552
<u>NON OPERATING</u>				
INVESTMENT EARNINGS		\$959,141	\$0	\$959,141
GRANTS/REIMBURSEMENTS		\$191,004	\$0	\$191,004
INTEREST EXPENSE		\$0	(\$4,480,663)	(\$4,480,663)
OIP AMORTIZATION		\$0	\$468,452	\$468,452
MISCELLANEOUS REVENUE		\$274,490	\$0	\$274,490
TOTAL NON OPERATING		\$1,424,635	(\$4,012,211)	(\$2,587,576)
NET INCOME (LOSS)		\$1,503,188	\$3,666,788	\$5,169,976
EBITDA		\$11,300,095	\$12,202,999	\$23,503,094
<u>Debt Service</u>				
SRMC Series A		\$0	\$9,015,663	\$9,015,663
SRMC Series B		\$0	\$240,000	\$240,000
LEASE SERVICE		\$56,399	\$56,399	\$112,798
TOTAL DEBT SERVICE		\$56,399	\$9,312,062	\$9,368,461
OPERATING SURPLUS		\$11,243,696	\$2,890,937	\$14,134,633