



2023 Operating Budget

	Lancaster System	Harrisburg System	Consolidated
Tonnage			
Refuse	344,218	214,116	558,334
Spot Waste	-	9,880	9,880
Const/Demo	100,848	40,055	140,903
Residual	156,889	18,452	175,341
Recycling	22,760	36	22,796
Total Tonnage	624,715	282,539	907,254
Tipping Revenue			
Refuse	32,700,706	26,296,652	58,997,359
Spot Waste	-	227,240	227,240
Const/Demo	7,563,628	4,005,461	11,569,089
Residual	9,608,167	1,041,420	10,649,587
Recycling	1,725,330	7,248	1,732,578
Transportation/Other Fees	4,363,777	15,700	4,379,477
Gross Tipping Revenue	55,961,609	31,593,721	87,555,329
Prepaid/Hauler Rebates	(4,133,401)	-	(4,133,401)
Net Tipping Revenue	51,828,208	31,593,721	83,421,928
Energy Revenue			
Electric Generation	8,774,900	5,415,163	14,190,063
Steam Sales	3,347,400	-	3,347,400
Capacity Sales	590,239	176,311	766,550
Renewable Energy Credits	3,912,175	2,025,607	5,937,782
Gas & Wind Revenue	158,189	-	158,189
Reactive Power	237,996	102,000	339,996
Total Energy Revenue	17,020,899	7,719,081	24,739,980
Other Operating Revenue			
Metal Sales	533,543	456,840	990,383
Recyclable Sales	167,400	104,400	271,800
Retail CNG Sales	45,600	-	45,600
Inashco Metal Recovery	285,998	234,002	520,000
Quarry Revenue	136,744	-	136,744
DC Ash Disposal Fee	1,047,252	687,120	1,734,372
Total Other Operating Revenue	2,216,537	1,482,362	3,698,899
Total Operating Revenue	71,065,644	40,795,164	111,860,807
Operating Expenses			
Covanta Service Fee	16,938,864	14,023,224	30,962,088
Wages/Burden	7,392,966	1,063,474	8,456,441
Other Facility Costs	16,567,595	7,368,837	23,936,433
Host/DEP Fees	4,252,590	952,073	5,204,663
Depreciation - Ops	14,964,000	6,408,000	21,372,000
Total Operating Expenses	60,116,015	29,815,609	89,931,624
G&A Expense			
Wages/Burden	4,458,150	-	4,458,150
Other Admin Costs	2,770,148	-	2,770,148
Depreciation - Admin	475,000	-	475,000
Admin Allocation	(2,035,357)	2,035,357	-
Total G&A Expenses	5,667,941	2,035,357	7,703,298
Operating Income (Loss)	5,281,688	8,944,198	14,225,886
Non-Operating Rev (Exp)			
Miscellaneous Rev (Exp)	(89,575)	-	(89,575)
Investment Income	359,958	-	359,958
Grant Income	182,750	-	182,750
OIP Amortization	-	418,216	418,216
Interest Expense	-	(5,988,445)	(5,988,445)
Total Non-Op Rev (Exp)	453,132	(5,570,229)	(5,117,096)
Net Income (Loss)	5,734,820	3,373,969	9,108,789
Net Income (Loss)%	8.1%	8.3%	8.1%
EBITDA	20,720,688	15,352,198	36,072,886
EBITDA%	29.2%	37.6%	32.2%
Debt/Lease Service	28,199	11,275,972	11,304,171
Operating Surplus	20,692,488	4,076,226	24,768,715