



2024 Operating Budget

	Lancaster System	Harrisburg System	Consolidated
Tonnage			
Refuse	342,398	212,413	554,812
Spot Waste	-	2,201	2,201
Const/Demo	101,030	36,133	137,163
Residual	175,567	18,224	193,791
Recycling	25,939	-	25,939
Total Tonnage	644,934	268,971	913,905
Tipping Revenue			
Refuse	33,212,620	27,145,535	60,358,156
Spot Waste	-	50,618	50,618
Const/Demo	8,082,426	3,793,933	11,876,359
Residual	10,934,809	1,097,136	12,031,945
Recycling	1,810,854	18,492	1,829,346
Transportation/Other Fees	4,945,968	36,000	4,981,968
Gross Tipping Revenue	58,986,677	32,141,714	91,128,391
Prepaid/Hauler Rebates	(4,111,251)	-	(4,111,251)
Net Tipping Revenue	54,875,426	32,141,714	87,017,140
Energy Revenue			
Electric Generation	6,219,620	5,028,325	11,247,945
Steam Sales	3,203,173	-	3,203,173
Capacity Sales	412,233	124,069	536,302
Renewable Energy Credits	4,145,934	2,405,231	6,551,165
Gas & Wind Revenue	117,590	-	117,590
Reactive Power	237,996	102,000	339,996
Total Energy Revenue	14,336,546	7,659,625	21,996,171
Other Operating Revenue			
Metal Sales	446,515	415,657	862,173
Recyclable Sales	148,800	85,680	234,480
Retail CNG Sales	42,000	-	42,000
Inashco Metal Recovery	-	-	-
Quarry Revenue	136,744	-	136,744
DC Ash Disposal Fee	1,038,042	708,131	1,746,173
Total Other Operating Revenue	1,812,102	1,209,468	3,021,570
Total Operating Revenue	71,024,074	41,010,807	112,034,881
Operating Expenses			
Covanta Service Fee	17,616,408	14,660,508	32,276,916
Wages/Burden	7,536,537	1,129,860	8,666,397
Other Facility Costs	14,966,955	7,563,425	22,530,380
Host/DEP Fees	4,439,495	954,413	5,393,908
Depreciation - Ops	14,462,700	6,357,200	20,819,900
Transportation Allocation	(3,008,558)	3,008,558	-
Total Operating Expenses	56,013,537	33,673,964	89,687,501
G&A Expense			
Wages/Burden	4,962,610	-	4,962,610
Other Admin Costs	2,926,104	-	2,926,104
Depreciation - Admin	325,000	-	325,000
Admin Allocation	(2,198,099)	2,198,099	-
Total G&A Expenses	6,015,615	2,198,099	8,213,714
Operating Income (Loss)	8,994,922	5,138,744	14,133,666
Non-Operating Rev (Exp)			
Miscellaneous Rev (Exp)	(79,635)	-	(79,635)
Investment Income	2,404,008	-	2,404,008
Grant Income	203,748	-	203,748
OIP Amortization	-	33,241	33,241
Interest Expense	-	(1,959,305)	(1,959,305)
Total Non-Op Rev (Exp)	2,528,121	(1,926,064)	602,057
Net Income (Loss)	11,523,043	3,212,680	14,735,723
Net Income (Loss)%	16.2%	7.8%	13.2%
EBITDA	23,782,622	11,495,944	35,278,566
EBITDA%	33.5%	28.0%	31.5%
Debt/Lease Service	-	3,114,297	3,114,297
Operating Surplus	23,782,622	8,381,648	32,164,270